Description:
The main purpose of this full year economics course is to provide you with an understanding of the economic way of thinking. The primary focus will be placed on expanding your ability to problem solve in a rational and logical manner. Economics is a unique course that develops a method of thinking and problem solving that is valuable far beyond economics and public policy issues. Learning to think like an economist is a special skill that will give students an advantage in life (DHS Program of Studies). Most will find this course challenging and more technical than any other social science course you've taken, but it will hopefully also be useful, valuable, and rewarding.

Materials:
- Economics (8th Edition) by David Colander
- Additional readings and handouts
- A review binder
- A course binder

Course Content
I. Scarcity, Choice, and Cost
II. Demand, Supply, and Ceilings and Floors
III. Elasticity and Market Dynamics
IV. The Firm, Costs of Production, and Perfect Competition
V. Monopolistic Competition, Monopoly, and Oligopoly
VI. Factor (Labor) Markets
VII. Market Failures and Solutions
VIII. International Economics
IX. Basic Macroeconomics
X. The Business Cycle Model
XI. Money, Banking, and Monetary Policy
XII. Fiscal Policy

Key Grading Policies and Procedures:
- There are two major categories of grades: Process (Formative) Assessments (annotations, worksheets, problem sets) and Product (Summative) Assessments (tests). The former will be 20% of your grade and the latter will be 80% of your grade. The Deerfield High School grading scale will be used.
- All points across both quarters per semester will accumulate to create one grade. Each quarter will not be separately weighted.
- Homework is expected to be turned in on time. Late assignments will be accepted until the last day of the unit. Assignments worth ten points or less will be available for up to half credit if they are late, while assignments over ten points will be reduced 10% per calendar day they are late.
- The standard Deerfield High School grading scale will be used. Grades may be rounded up at the conclusion of the semester subject to the discretion of the teacher.
  A: 93-100%
  A-: 90-92.9%
  B+: 87-89.9%
  B: 83-86.9%
  B-: 80-82.9%
  C+: 77-79.9%
  C: 73-76.9%
  C-: 70-72.9%
  D+: 67-69.9%
  D: 63-66.9%
  D-: 60-62.9%
  F: 59.9% and below
- If someone is absent because of a field trip or other planned absence, all work is expected to be turned in before the class period. If someone is absent due to illness, a student will have the number of days to make up the work equal to the number of days absent. Students are expected to contact the teacher via email or in person to notify of all absences and to check in about content and missed work.
- All work will be graded and returned in one week or less, unless there are significant circumstances that prevent this. If the latter occurs, students will be notified promptly.
- All phone calls and emails will be returned in one day or less, unless I am out of the building for an extended period.