

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division

School District
 Joint Agreement

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM \*
July 1, 2021 - June 30, 2022

Accounting Basis:

Cash
 Accrual

Balanced budget, no deficit reduction
plan is required.

Date of Amended Budget:

(MM/DD/YY)

District Name:

Township High School District 113

District RCDT No:

34-049-1130-17

If your FY21 AFR states that you need to do a deficit reduction plan and your FY22 budget is balanced please state the measures you took
to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Township High School District 113, County of Lake, State of Illinois, for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022.

WHEREAS the Board of Education of Township High School District 113, County of Lake, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 24th day of August, 20 21, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2021 and ending June 30, 2022.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 24th day of August, 20 21 by a roll call vote of Yeas, and Nays, to wit:

Table with 2 columns: \*\* MEMBERS VOTING YEA: and \*\* MEMBERS VOTING NAY:.

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

\*\* Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): https://sec1.isbe.net/attachmgr/default.aspx

Please type the member signatures before submitting to ISBE. We do not accept PDF copies.



BudgetSum 2-4

<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>										
Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Taxes Pledged to Pay Principal on Capital Leases	8410									
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840		5,115,000							
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
<b>Total Other Uses of Funds <sup>9</sup></b>		0	5,115,000	0	0	0	0	0	0	0
<b>Total Other Sources/Uses of Fund</b>		0	(5,115,000)	0	0	0	5,115,000	0	0	0
<b>ESTIMATED ENDING FUND BALANCE June 30, 2022 (Without Student Activity Funds)</b>		37,665,503	6,390,494	329,836	5,259,258	1,079,541	1,359,394	4,207,906	24,768	121,897
<b>Student Activity ESTIMATED BEGINNING FUND BALANCE July 1, 2021 Fund 11</b>		3,697,204								
<b>RECEIPTS/REVENUES (For Student Activity Funds)</b>										
<b>Total Student Activity Direct Receipts/Revenues (Local Sources)</b>	1799	3,448,000								
<b>DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)</b>										
<b>Total Student Activity Direct Disbursements/Expenditures</b>	1999	3,448,000								
<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures</b>		0								
<b>Student Activity ESTIMATED ENDING FUND BALANCE June 30, 2022</b>		3,697,204								
<b>Total ESTIMATED BEGINNING FUND BALANCE July 1, 2021 (All Sources Including Student Activity Funds)</b>		44,462,893	6,909,290	296,729	5,119,571	1,286,715	1,347,707	4,153,135	24,768	121,897
<b>RECEIPTS/REVENUES (All Sources with Student Activity Funds)</b>										
<b>LOCAL SOURCES</b>	1000	82,649,590	14,687,709	5,922,632	2,536,757	2,754,624	11,687	54,771	0	0
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT</b>	2000	0	0		0	0				
<b>STATE SOURCES</b>	3000	1,772,658	300,000	450,000	1,392,917	0	0	0	0	0
<b>FEDERAL SOURCES</b>	4000	2,854,183	0	0	0	0	0	0	0	0
<b>Total Direct Receipts/Revenues <sup>8</sup></b>		87,276,431	14,987,709	6,372,632	3,929,674	2,754,624	11,687	54,771	0	0
Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	0	0	0	0	0	0		0	0
<b>Total Receipts/Revenues</b>		87,276,431	14,987,709	6,372,632	3,929,674	2,754,624	11,687	54,771	0	0
<b>DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)</b>										
<b>INSTRUCTION</b>	1000	60,518,611				1,016,168			0	
<b>SUPPORT SERVICES</b>	2000	23,940,634	10,391,505		3,789,987	1,902,063	5,115,000		0	0
<b>COMMUNITY SERVICES</b>	3000	448,457	0		0	43,567			0	
<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS</b>	4000	5,468,915	0	0	0	0	0		0	0
<b>DEBT SERVICES</b>	5000	0	0	6,339,525	0	0			0	0
<b>PROVISION FOR CONTINGENCIES</b>	6000	0	0	0	0	0	0		0	0
<b>Total Direct Disbursements/Expenditures <sup>9</sup></b>		90,376,617	10,391,505	6,339,525	3,789,987	2,961,798	5,115,000		0	0
Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0
<b>Total Disbursements/Expenditures</b>		90,376,617	10,391,505	6,339,525	3,789,987	2,961,798	5,115,000		0	0
<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures</b>		(3,100,186)	4,596,204	33,107	139,687	(207,174)	(5,103,313)	54,771	0	0
<b>OTHER SOURCES/USES OF FUNDS</b>										

BudgetSum 2-4

<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>										
Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>OTHER SOURCES OF FUNDS (7000)</b>										
Total Other Sources of Funds <sup>8</sup>		0	0	0	0	0	5,115,000	0	0	0
<b>OTHER USES OF FUNDS (8000)</b>										
Total Other Uses of Funds <sup>9</sup>		0	5,115,000	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		0	(5,115,000)	0	0	0	5,115,000	0	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2022 (All Sources With student Activity Funds)		41,362,707	6,390,494	329,836	5,259,258	1,079,541	1,359,394	4,207,906	24,768	121,897

**SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
<b>Object Name</b>											
Salaries	100	60,396,340	4,642,646		1,608,566		0		0	0	66,647,552
Employee Benefits	200	9,042,478	1,017,148		463,421	2,961,798	0		0	0	13,484,845
Purchased Services	300	6,486,984	1,540,506	0	1,080,500		0		0	0	9,107,990
Supplies & Materials	400	2,129,131	2,305,135		379,500		0		0	0	4,813,766
Capital Outlay	500	121,823	847,060		258,000		5,115,000		0	0	6,341,883
Other Objects	600	8,146,501	0	6,339,525	0	0	0		0	0	14,486,026
Non-Capitalized Equipment	700	605,360	39,010		0		0		0	0	644,370
Termination Benefits	800	0	0		0				0		0
<b>Total Expenditures</b>		86,928,617	10,391,505	6,339,525	3,789,987	2,961,798	5,115,000		0	0	115,526,432

## CashSum 5

Description: Enter Whole Numbers Only	Acct #	CashSum 5								
		(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>BEGINNING CASH BALANCE ON HAND July 1, 2021 <sup>7</sup> (Without Student Activity Funds)</b>		72,748,680	13,728,199	3,220,785	6,625,108	2,518,848	2,052,157	4,161,956	2,115	87,770
<b>Total Direct Receipts &amp; Other Sources <sup>8</sup></b>		83,828,431	14,987,709	6,372,632	3,929,674	2,754,624	5,126,687	54,771	0	0
<b>OTHER RECEIPTS</b>										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		83,828,431	14,987,709	6,372,632	3,929,674	2,754,624	5,126,687	54,771	0	0
<b>Total Amount Available</b>		156,577,111	28,715,908	9,593,417	10,554,782	5,273,472	7,178,844	4,216,727	2,115	87,770
<b>Total Direct Disbursements &amp; Other Uses <sup>9</sup></b>		86,928,617	15,506,505	6,339,525	3,789,987	2,961,798	5,115,000	0	0	0
<b>OTHER DISBURSEMENTS</b>										
Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		86,928,617	15,506,505	6,339,525	3,789,987	2,961,798	5,115,000	0	0	0
<b>ENDING CASH BALANCE ON HAND June 30, 2022 <sup>7</sup> (Without Student Activity Funds)</b>		69,648,494	13,209,403	3,253,892	6,764,795	2,311,674	2,063,844	4,216,727	2,115	87,770
<b>Activity Funds</b>										
<b>Activity Funds BEGINNING CASH BALANCE ON HAND July 1, 2021 <sup>7</sup></b>		3,556,605								
<b>Total Direct Receipts &amp; Other Sources <sup>8</sup></b>		3,448,000								
<b>Total Amount Available</b>		7,004,605								
<b>Total Direct Disbursements &amp; Other Uses <sup>9</sup></b>		3,448,000								
<b>Activity funds ENDING CASH BALANCE ON HAND June 30, 2022 <sup>7</sup></b>		3,556,605								
<b>Total BEGINNING CASH BALANCE ON HAND July 1, 2021 <sup>7</sup> (With Student Activity Funds)</b>		76,305,285	13,728,199	3,220,785	6,625,108	2,518,848	2,052,157	4,161,956	2,115	87,770
<b>Total Direct Receipts &amp; Other Sources <sup>8</sup></b>		87,276,431	14,987,709	6,372,632	3,929,674	2,754,624	5,126,687	54,771	0	0
<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		87,276,431	14,987,709	6,372,632	3,929,674	2,754,624	5,126,687	54,771	0	0
<b>Total Amount Available</b>		163,581,716	28,715,908	9,593,417	10,554,782	5,273,472	7,178,844	4,216,727	2,115	87,770
<b>Total Direct Disbursements &amp; Other Uses <sup>9</sup></b>		90,376,617	15,506,505	6,339,525	3,789,987	2,961,798	5,115,000	0	0	0
<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		90,376,617	15,506,505	6,339,525	3,789,987	2,961,798	5,115,000	0	0	0
<b>Total ENDING CASH BALANCE ON HAND June 30, 2022 <sup>7</sup> (With Student Activity Funds)</b>		73,205,099	13,209,403	3,253,892	6,764,795	2,311,674	2,063,844	4,216,727	2,115	87,770



Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>Total Transportation Fees</b>					0					
<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
Interest on Investments	1510	116,873		8,765	2,922	2,922	11,687	2,922		
Gain or Loss on Sale of Investments	1520									
<b>Total Earnings on Investments</b>		116,873	0	8,765	2,922	2,922	11,687	2,922	0	0
<b>FOOD SERVICE</b>	<b>1600</b>									
Sales to Pupils - Lunch	1611									
Sales to Pupils - Breakfast	1612									
Sales to Pupils - A la Carte	1613									
Sales to Pupils - Other (Describe & Itemize)	1614									
Sales to Adults	1620									
Other Food Service (Describe & Itemize)	1690									
<b>Total Food Service</b>		0								
<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
Admissions - Athletic	1711	27,500								
Admissions - Other	1719									
Fees	1720	415,000								
Book Store Sales	1730	324,500								
Other District/School Activity Revenue (Describe & Itemize)	1790	337,000								
Student Activity Fund Revenues	1799	3,448,000								
<b>Total District/School Activity Income (without Student Activity Funds 1799)</b>		1,104,000	0							
<b>Total District/School Activity Income (with Student Activity Funds 1799)</b>		4,552,000								
<b>TEXTBOOK INCOME</b>	<b>1800</b>									
Rentals - Regular Textbooks	1811									
Rentals - Summer School Textbooks	1812									
Rentals - Adult/Continuing Education Textbooks	1813									
Rentals - Other (Describe)	1819									
Sales - Regular Textbooks	1821	375,000								
Sales - Summer School Textbooks	1822									
Sales - Adult/Continuing Education Textbooks	1823									
Sales - Other (Describe & Itemize)	1829	177,000								
Other (Describe & Itemize)	1890									
<b>Total Textbooks</b>		552,000								
<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
Rentals	1910	86,000								
Contributions and Donations from Private Sources	1920	10,200	2,500							
Impact Fees from Municipal or County Governments	1930	25,000								
Services Provided Other Districts	1940									
Refund of Prior Years' Expenditures	1950	25,500	1,000		1,000					
Payments of Surplus Moneys from TIF Districts	1960									
Drivers' Education Fees	1970	33,000								
Proceeds from Vendors' Contracts	1980									
School Facility Occupation Tax Proceeds	1983									
Payment from Other Districts	1991									
Sale of Vocational Projects	1992									
Other Local Fees (Describe & Itemize)	1993	687,000								
Other Local Revenues (Describe & Itemize)	1999	105,500	1,000		30,000					
<b>Total Other Revenue from Local Sources</b>		972,200	4,500	0	31,000	0	0	0	0	0
<b>Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)</b>	<b>1000</b>	79,201,590	14,687,709	5,922,632	2,536,757	2,754,624	11,687	54,771	0	0
<b>Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)</b>		82,649,590								
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
Flow-Through Revenue from State Sources	2100									
Flow-Through Revenue from Federal Sources	2200									
Other Flow-Through Revenue (Describe & Itemize)	2300									
<b>Total Flow-Through Receipts/Revenues From District to Another District</b>	<b>One 2000</b>	0	0		0	0				
<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										







EstExp 12-20

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
<b>10 - EDUCATIONAL FUND (ED)</b>										
<b>INSTRUCTION (ED)</b>										
	<b>1000</b>									
Regular Programs	1100	32,491,407	4,223,142	243,133	339,058			1,700		37,298,440
Tuition Payment to Charter Schools	1115									0
Pre-K Programs	1125									0
Special Education Programs (Functions 1200 - 1220)	1200	7,705,985	1,040,230	459,093	26,500			3,000		9,234,808
Special Education Programs Pre-K	1225			2,000						2,000
Remedial and Supplemental Programs K-12	1250	159,920	34,471	12,000	19,000			23,500		248,891
Remedial and Supplemental Programs Pre-K	1275									0
Adult/Continuing Education Programs	1300	411,172	14,179	22,829	19,625					467,805
CTE Programs	1400				15,450			15,450		30,900
Interscholastic Programs	1500	4,002,734	191,418	622,202	390,254	46,000	99,300	8,100		5,360,008
Summer School Programs	1600	447,480	3,498		8,282					459,260
Gifted Programs	1650									0
Driver's Education Programs	1700	336,001	47,278		1,420					384,699
Bilingual Programs	1800	711,031	89,528	16,430	8,071		3,476			828,536
Truant Alternative & Optional Programs	1900									0
Pre-K Programs - Private Tuition	1910									0
Regular K-12 Programs Private Tuition	1911									0
Special Education Programs K-12 Private Tuition	1912						2,755,264			2,755,264
Special Education Programs Pre-K Tuition	1913									0
Remedial/Supplemental Programs K-12 Private Tuition	1914									0
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
Adult/Continuing Education Programs Private Tuition	1916									0
CTE Programs Private Tuition	1917									0
Interscholastic Programs Private Tuition	1918									0
Summer School Programs Private Tuition	1919									0
Gifted Programs Private Tuition	1920									0
Bilingual Programs Private Tuition	1921									0
Truants Alternative/Opt Ed Programs Private Tuition	1922									0
Student Activity Fund Expenditures	1999						3,448,000			3,448,000
<b>Total Instruction<sup>14</sup> (Without Student Activity Funds 1999)</b>	<b>1000</b>	<b>46,265,730</b>	<b>5,643,744</b>	<b>1,377,687</b>	<b>827,660</b>	<b>46,000</b>	<b>2,858,040</b>	<b>51,750</b>	<b>0</b>	<b>57,070,611</b>
<b>Total Instruction<sup>14</sup> (With Student Activity Funds 1999)</b>	<b>1000</b>	<b>46,265,730</b>	<b>5,643,744</b>	<b>1,377,687</b>	<b>827,660</b>	<b>46,000</b>	<b>6,306,040</b>	<b>51,750</b>	<b>0</b>	<b>60,518,611</b>
<b>SUPPORT SERVICES (ED)</b>										
<b>Support Services - Pupil</b>										
	<b>2100</b>									
Attendance & Social Work Services	2110	139,297	52,717							192,014
Guidance Services	2120	3,334,705	479,408	13,500	22,505		850			3,850,968
Health Services	2130	464,841	77,366	436,150	24,117	3,000		3,000		1,008,474
Psychological Services	2140			2,000						2,000
Speech Pathology & Audiology Services	2150			900	1,000					1,900
Other Support Services - Pupils (Describe & Itemize)	2190	366,221	110,566							476,787
<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>4,305,064</b>	<b>720,057</b>	<b>452,550</b>	<b>47,622</b>	<b>3,000</b>	<b>850</b>	<b>3,000</b>	<b>0</b>	<b>5,532,143</b>
<b>Support Services - Instructional Staff</b>										
	<b>2200</b>									
Improvement of Instruction Services	2210	104,118	216,213	439,525	9,700					769,556
Educational Media Services	2220	950,929	176,817	50	58,338			16,411		1,202,545
Assessment & Testing	2230	60,946		328,709	20,888					410,543
<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>1,115,993</b>	<b>393,030</b>	<b>768,284</b>	<b>88,926</b>	<b>0</b>	<b>0</b>	<b>16,411</b>	<b>0</b>	<b>2,382,644</b>
<b>Support Services - General Administration</b>										
	<b>2300</b>									
Board of Education Services	2310		1,092,125	1,146,080	4,000		22,045			2,264,250
Executive Administration Services	2320	1,032,299	48,458	11,667	6,500		7,898			1,106,822
Special Area Administration Services	2330		26,729	2,190						28,919
Tort Immunity Services	2360 - 2370									0
<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>1,032,299</b>	<b>1,167,312</b>	<b>1,159,937</b>	<b>10,500</b>	<b>0</b>	<b>29,943</b>	<b>0</b>	<b>0</b>	<b>3,399,991</b>
<b>Support Services - School Administration</b>										
	<b>2400</b>									
Office of the Principal Services	2410	3,916,920	551,818	193,380	172,168	72,823		56,200		4,963,309
Other Support Services - School Administration (Describe & Itemize)	2490			68,300	100					68,400
<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>3,916,920</b>	<b>551,818</b>	<b>261,680</b>	<b>172,268</b>	<b>72,823</b>	<b>0</b>	<b>56,200</b>	<b>0</b>	<b>5,031,709</b>
<b>Support Services - Business</b>										
	<b>2500</b>									
Direction of Business Support Services	2510	251,697	24,070	215,440			15,000	5,000		511,207
Fiscal Services	2520	720,791	103,476	124,000	11,000					959,267

EstExp 12-20

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Operation & Maintenance of Plant Services	2540	80,000		465,885	10,000					555,885
Pupil Transportation Services	2550									0
Food Services	2560			7,000						7,000
Internal Services	2570	218,218	75,889	198,848	298,462		31,500			822,917
<b>Total Support Services - Business</b>	<b>2500</b>	<b>1,270,706</b>	<b>203,435</b>	<b>1,011,173</b>	<b>319,462</b>	<b>0</b>	<b>46,500</b>	<b>5,000</b>	<b>0</b>	<b>2,856,276</b>
<b>Support Services - Central</b>	<b>2600</b>									
Direction of Central Support Services	2610	361,303	13,011							374,314
Planning, Research, Development & Evaluation Services	2620									0
Information Services	2630	105,017	10,879	142,100	80,502		3,669			342,167
Staff Services	2640	298,549	47,662	89,250	8,000		5,500	2,500		451,461
Data Processing Services	2660	1,410,933	199,899	957,407	530,191			470,499		3,568,929
<b>Total Support Services - Central</b>	<b>2600</b>	<b>2,175,802</b>	<b>271,451</b>	<b>1,188,757</b>	<b>618,693</b>	<b>0</b>	<b>9,169</b>	<b>472,999</b>	<b>0</b>	<b>4,736,871</b>
<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>				1,000					1,000
<b>Total Support Services</b>	<b>2000</b>	<b>13,816,784</b>	<b>3,307,103</b>	<b>4,842,381</b>	<b>1,258,471</b>	<b>75,823</b>	<b>86,462</b>	<b>553,610</b>	<b>0</b>	<b>23,940,634</b>
<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>313,826</b>	<b>91,631</b>		<b>43,000</b>					<b>448,457</b>
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (ED)</b>	<b>4000</b>									
<b>Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>									
Payments for Regular Programs	4110						267,891			267,891
Payments for Special Education Programs	4120			266,916			4,749,108			5,016,024
Payments for Adult/Continuing Education Programs	4130									0
Payments for CTE Programs	4140						185,000			185,000
Payments for Community College Programs	4170									0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>266,916</b>			<b>5,201,999</b>			<b>5,468,915</b>
Payments for Regular Programs - Tuition	4210									0
Payments for Special Education Programs - Tuition	4220									0
Payments for Adult/Continuing Education Programs - Tuition	4230									0
Payments for CTE Programs - Tuition	4240									0
Payments for Community College Programs - Tuition	4270									0
Payments for Other Programs - Tuition	4280									0
Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>0</b>			<b>0</b>
Payments for Regular Programs - Transfers	4310									0
Payments for Special Education Programs - Transfers	4320									0
Payments for Adult/Continuing Ed Programs - Transfers	4330									0
Payments for CTE Programs - Transfers	4340									0
Payments for Community College Program - Transfers	4370									0
Payments for Other Programs - Transfers	4380									0
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>
Payments to Other Dist & Govt Units (Out of State)	4400									0
<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>266,916</b>			<b>5,201,999</b>			<b>5,468,915</b>
<b>DEBT SERVICE (ED)</b>	<b>5000</b>									
<b>Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>									
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Property Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>									<b>0</b>
<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
<b>PROVISION FOR CONTINGENCIES (ED)</b>	<b>6000</b>									<b>0</b>
<b>Total Direct Disbursements/Expenditures (without Student Activity Funds (1999))</b>		<b>60,396,340</b>	<b>9,042,478</b>	<b>6,486,984</b>	<b>2,129,131</b>	<b>121,823</b>	<b>8,146,501</b>	<b>605,360</b>	<b>0</b>	<b>86,928,617</b>
<b>Total Direct Disbursements/Expenditures (with Student Activity Funds (1999))</b>		<b>60,396,340</b>	<b>9,042,478</b>	<b>6,486,984</b>	<b>2,129,131</b>	<b>121,823</b>	<b>11,594,501</b>	<b>605,360</b>	<b>0</b>	<b>90,376,617</b>
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (Without Student Activity Funds 1999)</b>										<b>(3,100,186)</b>
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (With Student Activity Funds 1999)</b>										<b>(3,100,186)</b>

20 - OPERATIONS AND MAINTENANCE FUND (O&M)

EstExp 12-20

Description: Enter Whole Numbers Only	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>									
<b>Support Services - Pupil</b>	<b>2100</b>									
Other Support Services - Pupils <i>(Describe &amp; Itemize)</i>	2190			120,000						120,000
<b>Support Services - Business</b>	<b>2500</b>									
Direction of Business Support Services	2510	182,105	1,400	98,899						282,404
Facilities Acquisition & Construction Services	2530					285,000		1,010		286,010
Operation & Maintenance of Plant Services	2540	4,460,541	1,015,748	1,321,607	2,305,135	562,060		38,000		9,703,091
Pupil Transportation Services	2550									0
Food Services	2560									0
<b>Total Support Services - Business</b>	<b>2500</b>	<b>4,642,646</b>	<b>1,017,148</b>	<b>1,420,506</b>	<b>2,305,135</b>	<b>847,060</b>	<b>0</b>	<b>39,010</b>	<b>0</b>	<b>10,271,505</b>
<b>Other Support Services <i>(Describe &amp; Itemize)</i></b>	<b>2900</b>									0
<b>Total Support Services</b>	<b>2000</b>	<b>4,642,646</b>	<b>1,017,148</b>	<b>1,540,506</b>	<b>2,305,135</b>	<b>847,060</b>	<b>0</b>	<b>39,010</b>	<b>0</b>	<b>10,391,505</b>
<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									0
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>									
<b>Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>									
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Payments for CTE Program	4140									0
Other Payments to In-State Govt Units <i>(Describe &amp; Itemize)</i>	4190									0
<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>0</b>			<b>0</b>			<b>0</b>
Payments to Other Dist & Govt Units (Out of State) <sup>14</sup>	4400									0
<b>Total Payments to Other Dist &amp; Govt Unit</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>
<b>DEBT SERVICE (O&amp;M)</b>	<b>5000</b>									
<b>Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>									
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt <i>(Describe &amp; Itemize)</i>	5150									0
<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>									0
<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
<b>PROVISION FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>									0
<b>Total Direct Disbursements/Expenditures</b>		<b>4,642,646</b>	<b>1,017,148</b>	<b>1,540,506</b>	<b>2,305,135</b>	<b>847,060</b>	<b>0</b>	<b>39,010</b>	<b>0</b>	<b>10,391,505</b>
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>4,596,204</b>
<b>30 - DEBT SERVICE FUND (DS)</b>										
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (DS)</b>	<b>4000</b>									
<b>Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>									
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Other Payments to In-State Govt Units <i>(Describe &amp; Itemize)</i>	4190									0
<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4000</b>						<b>0</b>			<b>0</b>
<b>DEBT SERVICE (DS)</b>	<b>5000</b>									
<b>Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>									
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt <i>(Describe &amp; Itemize)</i>	5150									0
<b>Total Debt Service - Interest On Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>									2,421,525
<b>Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)</b>	<b>5300</b>									3,910,000
Debt Service Other <i>(Describe &amp; Itemize)</i>	5400									8,000
<b>Total Debt Service</b>	<b>5000</b>			<b>0</b>			<b>6,339,525</b>			<b>6,339,525</b>
<b>PROVISION FOR CONTINGENCIES (DS)</b>	<b>6000</b>									0
<b>Total Direct Disbursements/Expenditures</b>				<b>0</b>			<b>6,339,525</b>			<b>6,339,525</b>

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										33,107
<b>40 - TRANSPORTATION FUND (TR)</b>										
<b>SUPPORT SERVICES (TR) 2000</b>										
<b>Support Services - Pupils 2100</b>										
Other Support Services - Pupils (Describe & Itemize)	2190									0
<b>Support Services - Business</b>										
Pupil Transportation Services	2550	1,608,566	463,421	1,080,500	379,500	258,000				3,789,987
Other Support Services (Describe & Itemize)	2900									0
<b>Total Support Services</b>	<b>2000</b>	<b>1,608,566</b>	<b>463,421</b>	<b>1,080,500</b>	<b>379,500</b>	<b>258,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,789,987</b>
<b>COMMUNITY SERVICES (TR) 3000</b>										
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR) 4000</b>										
<b>Payments to Other Dist &amp; Govt Units (In-State) 4100</b>										
Payments for Regular Program	4110									0
Payments for Special Education Programs	4120									0
Payments for Adult/Continuing Education Programs	4130									0
Payments for CTE Programs	4140									0
Payments for Community College Programs	4170									0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>0</b>			<b>0</b>			<b>0</b>
<b>Payments to Other Dist &amp; Govt Units (Out-of-State) (Describe &amp; Itemize) 4400</b>										
<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>
<b>DEBT SERVICE (TR) 5000</b>										
<b>Debt Service - Interest on Short-Term Debt 5100</b>										
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
<b>Total Debt Service - Interest On Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>
<b>Debt Service - Interest on Long-Term Debt 5200</b>										
<b>Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired) 5300</b>										
<b>Debt Service - Other (Describe and Itemize) 5400</b>										
<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>
<b>PROVISION FOR CONTINGENCIES (TR) 6000</b>										
<b>Total Direct Disbursements/Expenditures</b>		<b>1,608,566</b>	<b>463,421</b>	<b>1,080,500</b>	<b>379,500</b>	<b>258,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,789,987</b>
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										139,687
<b>50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)</b>										
<b>INSTRUCTION (MR/SS) 1000</b>										
Regular Program	1100		561,319							561,319
Pre-K Programs	1125									0
Special Education Programs (Functions 1200-1220)	1200		167,599							167,599
Special Education Programs Pre-K	1225									0
Remedial and Supplemental Programs K-12	1250									0
Remedial and Supplemental Programs Pre-K	1275									0
Adult/Continuing Education Programs	1300		67,262							67,262
CTE Programs	1400									0
Interscholastic Programs	1500		180,394							180,394
Summer School Programs	1600		10,828							10,828
Gifted Programs	1650									0
Driver's Education Programs	1700		4,920							4,920
Bilingual Programs	1800		23,846							23,846
Truant Alternative & Optional Programs	1900									0
<b>Total Instruction</b>	<b>1000</b>		<b>1,016,168</b>							<b>1,016,168</b>
<b>SUPPORT SERVICES (MR/SS) 2000</b>										
<b>Support Services - Pupil 2100</b>										









**This page is provided for detailed itemizations as requested within the body of the Report.**

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### DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	83,828,431	14,987,709	3,929,674	54,771	102,800,585
Direct Expenditures	86,928,617	10,391,505	3,789,987		101,110,109
Difference	(3,100,186)	4,596,204	139,687	54,771	1,690,476
Estimated Fund Balance - June 30, 2022	37,665,503	6,390,494	5,259,258	4,207,906	53,523,161

**Balanced budget, no deficit reduction plan is required.**

A deficit reduction plan is required if the local board of education adopts (or amends) the 2021-22 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).

**Note:** The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2020-2021 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

*School Districts Only		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2021-2022					ESTIMATED BUDGET FY2022-2023					ESTIMATED BUDGET FY2023-2024					ESTIMATED BUDGET FY2024-2025					SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: <small>(Enter as MM/DD/YY)</small>					
34-049-1130-17																											
Township High School District 113																											
District Number																											
District Name		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	FY2021-2022	FY2022-2023	FY2023-2024	FY2024-2025		
<b>ESTIMATED BEGINNING FUND BALANCE</b> <i>(must equal prior Ending Fund Balance)</i>		40,765,689	6,909,290	5,119,571	4,153,135	56,947,685	37,665,503	6,390,494	5,259,258	4,207,906	53,523,161	37,665,503	6,390,494	5,259,258	4,207,906	53,523,161	37,665,503	6,390,494	5,259,258	4,207,906	53,523,161	56,947,685	53,523,161	53,523,161	53,523,161		
<b>RECEIPTS/REVENUES</b>																											
LOCAL SOURCES																											
1000	Acct #	79,201,590	14,687,709	2,536,757	54,771	96,480,827					0					0						0	96,480,827	0	0	0	
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT																											
2000		0	0	0	0	0					0					0						0	0	0	0	0	
STATE SOURCES																											
3000		1,772,658	300,000	1,392,917	0	3,465,575					0					0						0	3,465,575	0	0	0	
FEDERAL SOURCES																											
4000		2,854,183	0	0	0	2,854,183					0					0						0	2,854,183	0	0	0	
Total Receipts/Revenues		83,828,431	14,987,709	3,929,674	54,771	102,800,585	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	102,800,585	0	0	0	0	
<b>DISBURSEMENTS/EXPENDITURES</b>																											
INSTRUCTION																											
1000	Funct #	57,070,611				57,070,611					0					0						0	57,070,611	0	0	0	
SUPPORT SERVICES																											
2000		23,940,634	10,391,505	3,789,987		38,122,126					0					0						0	38,122,126	0	0	0	
COMMUNITY SERVICES																											
3000		448,457	0	0		448,457					0					0						0	448,457	0	0	0	
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS																											
4000		5,468,915	0	0		5,468,915					0					0						0	5,468,915	0	0	0	
DEBT SERVICES																											
5000		0	0	0		0					0					0						0	0	0	0	0	
PROVISION FOR CONTINGENCIES																											
6000		0	0	0		0					0					0						0	0	0	0	0	
Total Disbursements/Expenditures		86,928,617	10,391,505	3,789,987		101,110,109	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	101,110,109	0	0	0	0	
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(3,100,186)	4,596,204	139,687	54,771	1,690,476	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,690,476	0	0	0	0	
<b>OTHER SOURCES/USES OF FUNDS</b>																											
OTHER SOURCES OF FUNDS (7000)																											
		0	0	0	0	0					0					0						0	0	0	0	0	
OTHER USES OF FUNDS (8000)																											
		0	5,115,000	0	0	5,115,000					0					0						0	5,115,000	0	0	0	
TOTAL OTHER SOURCES/USES OF FUNDS		0	(5,115,000)	0	0	(5,115,000)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(5,115,000)	0	0	0	0	
<b>ESTIMATED ENDING FUND BALANCE</b>		37,665,503	6,390,494	5,259,258	4,207,906	53,523,161	37,665,503	6,390,494	5,259,258	4,207,906	53,523,161	37,665,503	6,390,494	5,259,258	4,207,906	53,523,161	37,665,503	6,390,494	5,259,258	4,207,906	53,523,161	53,523,161	53,523,161	53,523,161	53,523,161		

**Deficit Reduction Plan-Background/Assumptions (School Districts Only)**

**Fiscal Year 2021-2022 through Fiscal Year 2024-2025**

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**Township High School District 113      34-049-1130-17**

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*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.*

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**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:





## Reference Description

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- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #/20 and #/30 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
 

Only abatement of working cash fund can transfer its funds to any fund in most need of money  
(see 105 ILCS 5/20-10 for further explanation)

## CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.

Out-of-balance conditions are accompanied by an error message.

Errors must be corrected before the budget is finalized and submitted to ISBE.

Budget Item References	Message
Is Deficit Reduction Plan Required? (Joint Agreements do not complete a deficit reduction plan.)	<b>Congratulations! You have a balanced budget.</b>
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 23-27)?	
<b>1. Cover Page - "School District or Joint Agreement" and "CASH or ACCRUAL"</b>	
Check School District or Joint Agreement.	<b>School District</b>
Check one type of Accounting Basis used on the Cover sheet.	<b>CASH</b>
<b>2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).</b>	
Estimated Beginning Fund Balance July,1 2021 for all Funds (Cells C3 - K3) <b>(Line must have a number or zero. Do not leave blank.)</b>	<b>OK</b>
Estimated Activity Fund Beginning Fund Balance July,1 2021 (Cell C83) <b>(Cell must have a number or zero. Do not leave blank.)</b>	<b>OK</b>
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	<b>OK</b>
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	<b>OK</b>
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	<b>OK</b>
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	<b>OK</b>
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	<b>OK</b>
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	<b>OK</b>
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	<b>OK</b>
<b>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2021, (CashSum 4, All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	<b>OK</b>
Operations & Maintenance (Fund 20 - Cell D3)	<b>OK</b>
Debt Service (Fund 30 - Cell E3)	<b>OK</b>
Transportation (Fund 40 - Cell F3)	<b>OK</b>
Municipal Retirement/Social Security (Fund 50 - Cell G3)	<b>OK</b>
Capital Projects (Fund 60 - Cell H3)	<b>OK</b>
Working Cash (Fund 70 - Cell I3)	<b>OK</b>
Tort (Fund 80 - Cell J3)	<b>OK</b>
Fire Prevention & Safety (Fund 90 - Cell K3)	<b>OK</b>
Activity Funds (Cell C23)	<b>OK</b>
<b>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2022, (Page CashSum 4 - All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	<b>OK</b>
Operations & Maintenance (Fund 20 - Cell D21)	<b>OK</b>
Debt Service (Fund 30 - Cell E21)	<b>OK</b>

## Balancing

Transportation <b>(Fund 40 - F21)</b>	OK
Municipal Retirement/Social Security <b>(Fund 50 - Cell G21)</b>	OK
Capital Projects <b>(Fund 60 - H21)</b>	OK
Working Cash <b>(Fund 70 - Cell I21)</b>	OK
Tort <b>(Fund 80 - Cell J21)</b>	OK
Fire Prevention & Safety <b>(Fund 90 - Cell K21)</b>	OK
<b>5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).</b>	
Interfund Loans Payable <b>(Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6)</b> must equal Interfund Loans Receivable <b>(Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).</b>	OK
Interfund Loans Receivable <b>(Funds 10, 20, 40 &amp; 70 - Acct 141 - Cells C7:D7, F7, I7)</b> must equal Interfund Loans Payable <b>(Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).</b>	OK

*End of Balancing*