

## School District Financial Profile

Twp HSD 113  
High School  
34-049-1130-17

Located in : Highland Park Lake  
Superintendent: Dr. Chala Holland

Basis of Accounting: Accrual  
Under Tax Cap: Yes

### Historical Data

#### Financial Indicators :

##### Fund Balance to Revenue Ratio :

	2019	2020	2021	2022	2023	Score	
	0.63	0.619	0.531	0.531	0.506	4	
						Weighted Score	1.40

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by  
Total Revenue

55,834,426  
110,299,400

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

##### Expenditure to Revenue Ratio :

	2019	2020	2021	2022	2023	Score	
	0.97	0.93	0.948	0.948	0.933	4	
						Weighted Score	1.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by  
Total Revenues

102,866,943  
110,299,400

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

##### Days Cash on Hand :

	2019	2020	2021	2022	2023	Score	
	414	396	362	362	369	4	
						Weighted Score	0.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by  
Expenditures per Day

105,369,458  
285,742

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

##### % of Short-Term Borrowing Max. Remaining :

	2019	2020	2021	2022	2023	Score	
	100.00	100.00	100.00	100.00	100.00	4	
						Weighted Score	0.40

Tax Anticipation Warrants  
Short-Term Debt Max. Available

0  
83,732,396

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

##### % of Long-Term Debt Margin Remaining :

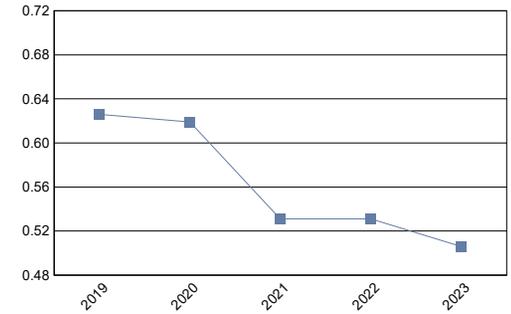
	2019	2020	2021	2022	2023	Score	
	72.15	74.54	59.410	59.41	61.96	3	
						Weighted Score	0.30

Long-Term Debt Amount

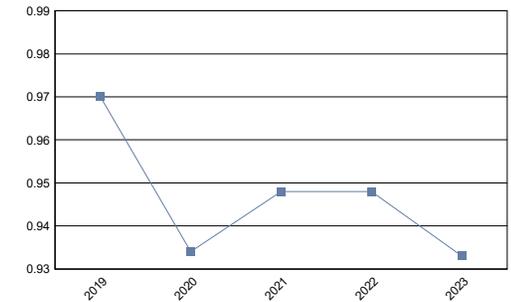
114,990,371

Represents how much long-term debt the district may incur.

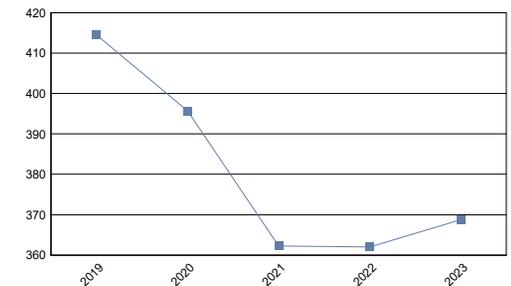
#### Fund Balance to Revenue Ratio



#### Expenditure to Revenue Ratio



#### Days Cash on Hand



**FY 22 Profile Score 3.90**

**FY 23 Profile Score 3.90**

**Recognition**

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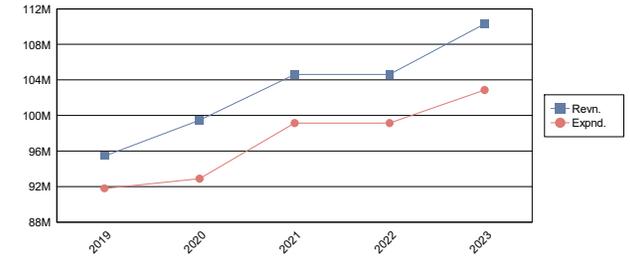
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### Historical Data

**\*Operating Funds Summary :**

	2019	2020	2021	2022	2023
Beginning Fund Balance	56,196,919	59,903,286	54,882,894	54,882,894	55,517,668
+ Revenues	95,447,785	99,481,930	104,629,861	104,629,861	110,299,400
- Expenditures	91,802,438	92,889,636	99,153,152	99,153,152	102,866,943
= Results of Operations	3,645,347	6,592,294	5,476,709	5,476,709	7,432,457
+ Other Receipts and Adjustments	61,020	(4,961,974)	(4,841,935)	(4,841,935)	(7,115,699)
Ending Fund Balance	<b>59,903,286</b>	<b>61,533,606</b>	<b>55,517,668</b>	<b>55,517,668</b>	<b>55,834,426</b>
Working Cash Ending Fund Balance	4,031,016	4,090,659	4,207,841	4,207,841	5,610,654

### Revenues and Expenditures



\* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.