

School District Financial Profile

Twsp HSD 113
High School
34-049-1130-17

Located in : Highland Park Lake
Superintendent: Dr. Bruce Law

Basis of Accounting: Accrual
Under Tax Cap: Yes

Historical Data

Financial Indicators :

Fund Balance to Revenue Ratio :

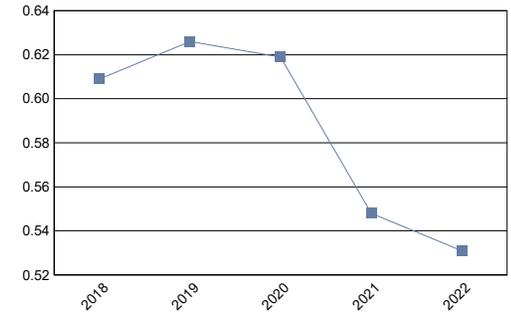
(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by	55,517,668
Total Revenue	104,629,861

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

	2018	2019	2020	2021	2022	Score	
	0.61	0.626	0.619	0.548	0.531	4	
						Weighted Score	1.40

Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio :

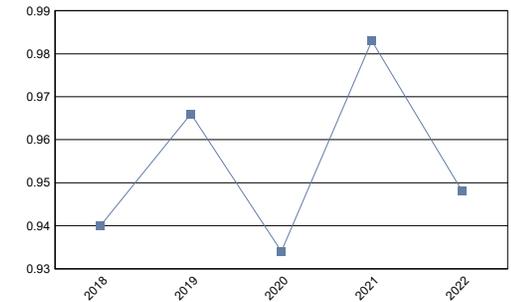
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by	99,153,152
Total Revenues	104,629,861

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

	2018	2019	2020	2021	2022	Score	
	0.94	0.97	0.934	0.983	0.948	4	
						Weighted Score	1.40

Expenditure to Revenue Ratio



Days Cash on Hand :

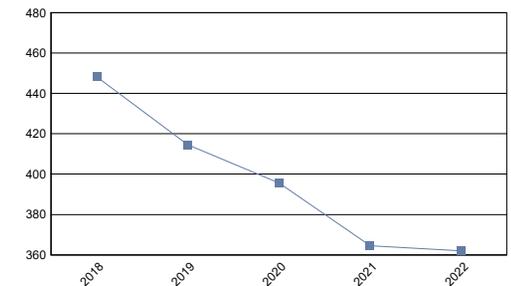
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by	99,707,313
Expenditures per Day	275,425

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

	2018	2019	2020	2021	2022	Score	
	448	414	396	365	362	4	
						Weighted Score	0.40

Days Cash on Hand



% of Short-Term Borrowing Max. Remaining :

Tax Anticipation Warrants	0
Short-Term Debt Max. Available	79,339,170

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

	2018	2019	2020	2021	2022	Score	
	100.00	100.00	100.00	100.00	100.00	4	
						Weighted Score	0.40

% of Long-Term Debt Margin Remaining :

Long-Term Debt Amount	118,420,845
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Represents how much long-term debt the district may incur.

	2018	2019	2020	2021	2022	Score	
	70.93	72.15	74.540	74.36	59.41	3	
						Weighted Score	0.30

FY 21 Profile Score 3.90

FY 22 Profile Score 3.90

Recognition

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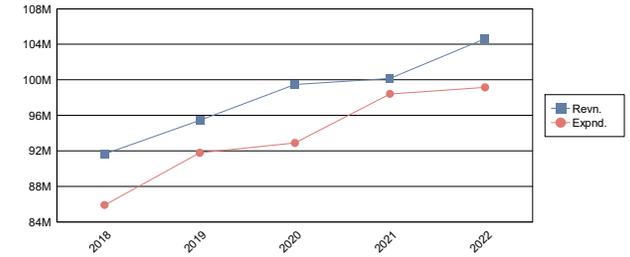
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Historical Data

***Operating Funds Summary :**

	2018	2019	2020	2021	2022
Beginning Fund Balance	50,449,257	56,196,919	59,903,286	61,533,606	54,882,894
+ Revenues	91,654,240	95,447,785	99,481,930	100,144,528	104,629,861
- Expenditures	85,906,578	91,802,438	92,889,636	98,419,034	99,153,152
= Results of Operations	5,747,662	3,645,347	6,592,294	1,725,494	5,476,709
+ Other Receipts and Adjustments	0	61,020	(4,961,974)	(8,376,206)	(4,841,935)
Ending Fund Balance	56,196,919	59,903,286	61,533,606	54,882,894	55,517,668
Working Cash Ending Fund Balance	4,020,662	4,031,016	4,090,659	4,140,929	4,207,841

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.