

Notice of Proposed Property Tax Increase for
Township High School District No. 113

- I. A public hearing to approve a proposed property tax levy increase for Township High School District No. 113 for 2015 will be held on **Monday, December 14, 2015, at 7:30 p.m. at Township High School District 113, 1040 Park Avenue West, Highland Park, IL 60035.**

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Daryl Herrick, Superintendent, 1040 Park Avenue West, Highland Park, IL, (224) 765-1002.

- II. The corporate and special purpose property taxes extended or abated for 2014 were \$83,722,875.00.

The proposed corporate and special purpose property taxes to be levied for 2015 are \$86,000,000.00. This represents a 2.72 percentage increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2014 were \$6,961,063.00.

The estimated property taxes to be levied for debt service and public building commission leases for 2015 are \$7,351,127.00. This represents a 5.60 percentage increase over the previous year.

- IV. The total property taxes extended or abated for 2014 were \$90,683,938.00.

The estimated total property taxes to be levied for 2015 are \$93,351,127.00. This represents a 2.94 percentage increase over the previous year.

- V. The taxing district has estimated its equalized assessed valuation to secure new growth revenue and must adhere to the Property Tax Extension Limitation Law (PTELL or “tax cap” law). PTELL limits the increase over the prior year in the property tax extension of this taxing district to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI), which is 0.8 percent.

Daryl Herrick
Secretary, Board of Education