

School District Financial Profile

Twp HSD 113
High School
34-049-1130-17

Located in : Highland Park Lake
Superintendent: Dr. Christopher Dignam

Basis of Accounting: Accrual
Under Tax Cap: Yes

Historical Data

Financial Indicators :

Fund Balance to Revenue Ratio :

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by
Total Revenue

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

	2012	2013	2014	2015	2016	Score
	0.60	0.623	0.576	0.595	0.598	4
	Weighted Score					1.40

Total Expenditure divided by
Total Revenues

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

	2012	2013	2014	2015	2016	Score
	0.91	0.96	0.986	0.927	0.931	4
	Weighted Score					1.40

Cash on Hand divided by
Expenditures per Day

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

	2012	2013	2014	2015	2016	Score
	413	405	375	418	413	4
	Weighted Score					0.40

Tax Anticipation Warrants
Short-Term Debt Max. Available

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

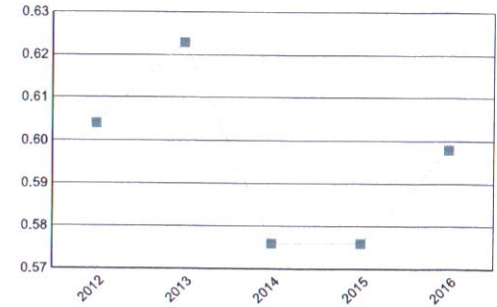
	2012	2013	2014	2014	2016	Score
	100.00	100.00	100.00	100.00	100.00	4
	Weighted Score					0.40

Long-Term Debt Amount

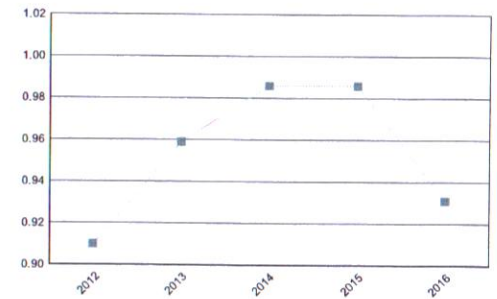
Represents how much long-term debt the district may incur.

FY 15 Profile Score	3.90	
FY 16 Profile Score	3.90	Recognition

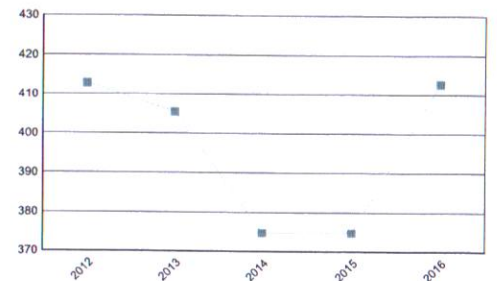
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



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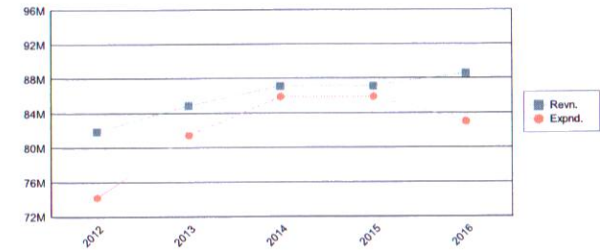
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Historical Data

***Operating Funds Summary :**

	2012	2013	2014	2015	2016
Beginning Fund Balance	41,900,476	49,468,183	52,927,600	50,197,488	52,117,797
+ Revenues	81,889,708	84,919,432	87,148,473	87,540,003	88,633,948
- Expenditures	74,245,699	81,479,397	85,899,409	81,127,118	83,030,901
= Results of Operations	7,644,009	3,440,035	1,249,064	6,412,885	5,603,047
+ Other Receipts and Adjustments	(76,302)	19,382	(3,979,176)	(4,492,576)	(4,952,022)
Ending Fund Balance	49,468,183	52,927,600	50,197,488	52,117,797	52,768,822
Working Cash Ending Fund Balance	3,310,134	3,429,063	3,585,763	3,735,128	3,882,596

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.